## OFFSHORE CORPORATE SERVICES

Emeth Chambers ensures corporate and service needs are provided without your need for micromanagement.

Hosting of Offshore Banking & Financial corporations is also available.

To apply for the provision of services, simply:

- Telephone, email, fax or respond by letter indicating the services required.
- Our office will then forward all necessary documentation for execution to be returned with the requisite funds..
- 3. Corporate services are then made available.



Technologically advanced to meet your needs.



**Emeth Chambers** 

Suite 3B Building 2 Manor Lodge Complex Green Hill, Warrens St. Michael. Barbados. W.I

Phone: 1-246-421-1529 Fax: 1-246-417-0154 E-mail: info@emethchambers.com Website: www.emethchambers.com



# EMETH CHAMBERS.

OFFSHORE CORPORATE SERVICES



Emeth Chambers

"A Hallmark of Truth & Stability"

+246-421-1529; Fax-+246-417-0154

## **EMETH BUSINESS INC.**

#### **OFFSHORE COPORATE SERVICES**

# **ABOUT US**

**Emeth Chambers.** is an established Barbadian Law Firm in the highly commercial district of Warrens, Barbados which handles legal affairs for domestic, external, offshore and IBC companies.

Emeth Chambers is associated with Emeth Business Inc. a corporate body which hosts offices for External, International Business Companies, Offshore Banks and Offshore Insurance Companies.

Due to its close proximity to other corporate alliances, the insurance, chartered accounting, property management, accounting, shipping, banking and conference needs of our host companies can also be accommodated.

Fully furnished & staffed offices, stationery & courier services are also offered.

#### **IBC COMPANIES**

An IBC Company is a company which is incorporated in Barbados to conduct international manufacturing exclusively for export or international trade and commerce (inclusive of brokering or administrative offices) from within Barbados. This company is however restricted from trading within Barbados.

Such a company must first be incorporated in Barbados and thereafter obtain a license issued from the Ministry of International Trade and Business. This process is rather efficient and may be completed in just 2-3 weeks.

## **IBC COMPANY BENEFITS**

#### US\$1.00= BDS\$1.98

Tax on profits and gains

 10,000,000 to 20,000,000
 - 2.5%

 20,000,000 to 30,000,00
 - 1.5%

 Over 30,000,000
 - 1%

- Taxes paid in a foreign country may be credited against taxes paid in B'dos provided that it does not reduce the tax payable in Barbados to a rate less than 1% on the profits and gains in any income tax year.
- Capital gains are not subject to tax in B'dos.
- Benefits are guaranteed for at least 15 years.
- No withholding taxes on dividends, royalties, management fees, interest payments, or other fees paid to non-residents or other IBCs.
- No exchange control restrictions and financial records may be kept in a foreign country.
- Expatriate staff are exempt from income tax and exchange control on up to 35%
- No customs duties on imports of equipment, or other materials for use in its business.
- Where shares are wholly owned by a trust managed by an Offshore Bank, profits are exempt from Income Tax.
- No minimum capital requirements.
- Exemption from public filing of financial documents
- No investment restrictions
- Single shareholder companies allowed

## PRICE LISTING

INCORPORATION-LEGAL FEES		Time	Price US\$
	IBC Incorporation+ organ. meeting	-	753.00
	IBC Registration		430.00
INCORPORATION-DISBURSEMENTS Tin		Time	Price US\$
	Clerical Fees		\$101.00
	IBC License (renewed each year)		\$430.00
	Company Filing Fee		\$393.00
	Certified copies		\$ 54.00
	By-Laws-filing fees		\$ 13.00
	Notice of Secretary-filing fees		\$ 13.00
	Corporate Seal		\$ 30.50
	Stamp Pad		\$ 3.00
	Client Account Management Fee		\$ 13.00

#### Corporate Legal Retainer

Corporate clients may also seek to retain to commence a legal retainer (inclusive of corporate secretarial services, corporate opinions & advice, negotiations of domestic and employment taxes, domestic and international contracts (including employee & sub/independent contractor contracts) and the host address for their registered office for a minimum of **US\$15,000.00 per year**.

#### **Corporate Secretarial Services**

Basic Corporate secretarial Services include attendance at annual general meeting, filing corporate documents inclusive of financial statements, ensuring that the company complies with the rules and regulations relating to corporate law, signing of all corporate documents, and the naming of an Attorney-at-Law on the corporate documents as Corporate Secretary of the company **US\$3,150.00** per yr.

#### **Corporate Managerial Services**

This service is inclusive of a corporate legal retainer, corporate secretarial service. Office space, fully staffed and furnished offices are also provided. **US\$50,000 per year** 

All conversions calculated at US \$1.98 to BDS \$1.00

PAYMENTS: Credit Card, Check, money order/draft, wire transfers accepted.



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